

An overview of the **Limited-income** Senior Citizens exemption (RP-467) is as follows:

See application instructions for complete details. (Google form name **RP-467** for the application and **RP-467 instructions** for the instructions.)

- This exemption is in addition to the Star Enhanced owners may already be receiving and whose income is verified and approved automatically each year by NYS Tax & Finance. No renewal is required.
- Age 65 by 3/1/23 or older to apply.
- Must be on your primary residence.
- Property must be titled for at least 12 consecutive months or show that your previous residence was granted the exemption.
- Income must be below one of the following to qualify for the applicable reduction by a sliding scale percentage of assessed value:

Town:	27,700
County:	21,200
Naples Central School:	20,700 (school age children not allowed)
Honeoye Central School:	18,200 (school age children not allowed)
Canandaigua Central School:	29,900 (school age children allowed)

- 2021 income is required for this assessment roll (income used is two years prior to the current assessment roll) Copies of applicable tax return or if income tax is not filed then copies of annual 1099 notices is required with the application. **Income is not adjusted gross**; all income sources must be included.

Income includes:

• all **Social Security payments** • **salary and wages (including bonuses)** • **interest (including nontaxable interest on state or local bonds), total dividends** • **net earnings from farming, rentals, business or profession (if any amounts have been claimed as depreciation for income tax purposes, they must be added back in)** • **income from estates or trusts** • **gains from sales and exchanges** • **the total amount received from governmental or private retirement or pension plans** • **annuity payments (excluding amounts representing a return of capital)** • **alimony or support money** • **unemployment insurance payments, disability payments, workers' compensation, etc.**

Income does not include:

• **Supplemental Security Income** • **reparation payments made to individuals because of their status as victims of Nazi persecution** • **moneys received pursuant to the Federal Foster Grandparent Program** • **welfare payments** • **proceeds of a reverse mortgage (but any interest or dividends realized from the investment of such proceeds are income)** • **gifts, inheritances or a return of capital** • **exchange of annuity**

- Copy of driver's license is required with application for proof of date of birth and residency.
- Copy of deed requested in #3 may not be necessary – usually on file in the assessment office.
- Application questions 8 & 9 are not applicable.
- Completed, signed application and all supporting documentation is due no later than March 1, 2023. No exceptions. Mailed applications must be postmarked no later than 3/1. They can also be left in the locked, black mailbox in the town hall vestibule, or hand delivered during town clerk or assessor's office hours.
- Annual renewal is required with updated income each year. Renewal application is sent from the assessment office in late fall and is due back by March 1 each year.

- Application link: https://www.tax.ny.gov/pdf/current_forms/orpts/rp467_fill_in.pdf
- Instructions link: https://www.tax.ny.gov/pdf/current_forms/orpts/rp467i.pdf