Analysis of 2016 Fiscal Year Budget and Three Year Projection of Revenue and Expenditures

Prepared For:

Town of South Bristol

December 14, 2015
Final Version

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Scope and Purpose

In an effort to assist the Town of South Bristol Town Board in establishing a sound long range financial management plan that will promote efficiency and long term financial solvency during these times of continued economic stress, Municipal Solutions, Inc., working closely with Supervisor Welch, has developed this five year projection of revenues and expenditures for the District.

Multiyear financial planning and budgeting is a vital tool for local government municipalities. New York State was hit especially hard during the extended fiscal crisis created by the collapse of the financial markets in the fall of 2008 and the ongoing negative impacts of the long term world-wide economic slowdown, the effects of which could persist through at least 2018, could result in a decade of a weakened and stagnant global economy.

In addition, the political gridlock in Washington continues to worsen the picture for New York State's economy.

It should be noted that the recently released NYS Comptroller's "Report on Estimated Receipts and Disbursements: State Fiscal Years 2015-16 through 2017-18" released in November 2015, found that the national economy continues its post-recovery expansion, although growth has been erratic and wage hours and worked continue to be subdued. The national economy is in its sixth year of expansion since the Great Recession.

The nation's Gross Domestic Product (GDP) grew by 2.5% in 2014 over the prior year and is expected to slow to the 1.7 percent range in 2015. Gross domestic product (GDP), employment and consumer spending are expected to be modestly higher in 2016. However continued economic and/or political distress especially in the Middle East, Europe and an economic slow- down in Asian markets are a major risk facing both the State and national economies.

Uncertainty remains supreme for yet another year, with possible slow-downs in exports and resulting increases in trade imbalances caused by the appreciation of the dollar in comparison to other currencies, severe economic disruptions and possible foreign social upheavals as a result of the steep decline in the price of oil and bolder and brasher terrorist attacks all loom large in the upcoming year.

According to the U.S. Department of Commerce, New York State's inflation adjusted gross state product (GSP) grew by 2.5% in 2014, an appreciable increase from .07% percent in 2013, although 2015 growth appears to have slowed to 1.7% in 2015. On a brighter side, 2016 economic growth in the State is projected to accelerate to 2.8%.

Further, in 2014 the State added over 143,000 jobs, an increase of 1.6 %. Overall, the State has recovered 171% of the jobs lost during the recession and overall average wages from 2009 through 2014 in New York State rose by 14%, well ahead of the 10.3% overall U.S. inflation rate. The job recovery, however, has been uneven across the State. Job growth has been driven by New York City and Long Island, while many parts of Upstate have yet to recover all the jobs they lost during the last recession. Four upstate regions: the Southern Tier, Central New York, the Mohawk Valley and the North Country, lost jobs over the five year period.

Other upstate regions added jobs at rates less than half the national average and, while the national labor force has exceeded its pre-recession levels, New York State's remained below its 2008 peak. Furthermore job growth has been concentrated in lower paying industries and several significant plant closures especially, electric power generating plants and the Alcoa aluminum plant in Massena could result in the loss of thousands of jobs in rural upstate New York communities.

While national and State unemployment rates have declined over the past year, such rates are not a perfect measure of unemployment, as they miss people who have left the workforce or are not actively looking for work anymore, as well as people who are employed but in temporary or part-time positions paying significantly less than full-time jobs. According to the Bureau of Labor Statistics, approximately 47 percent of the US unemployed population had been unemployed for 15 weeks or more as of September 2014. When the numbers of people employed part-time (not by choice) and people no longer looking for employment are added, the unemployment rate of 5.90% in September 2014 increases to 11.80% of the civilian labor force.

Another area of concern is the state labor force participation rate – in 2008 the labor participation rate averaged 63% of the State's working age population, the rate has declined to 60.7% in 2014 – six years of consecutive declines. The State's aging population and workers are finding difficulty in finding desirable jobs, for example, the North Country has a labor participation rate of only 55.1%.

Overall economic growth in New York State is projected to remain relatively subdued in 2016 and 2017. Forecasts indicate the State economy will continue to show modest employment growth (1.50%), wage growth (2.30%) and personal income growth (3.09%) in 2016.

On the tax revenue side: after declining by 3.20% in the State's 2009-10 fiscal year, tax receipts increased by 5.60% annually in fiscal years 2010-11 and 2011-12, in response to state tax increases and other tax law changes, renewed job growth, and the financial sector's return to profitability. In fiscal year 2012-13 and 2013-14, tax receipts increased by 3.10% and 5.10% respectively, but increased by 1.90% in fiscal year 2014-15. For fiscal year 2015-16, tax receipts are expected to grow by 5.60% (back to FY 2010-11 & 2011-12 levels) and FY 2016-17 tax receipts are due to increase by 3.20% with FY 2017-18 estimated at 3.80%.

It is worth noting that personal income tax receipts in the State Fiscal Year (SFY) 2015-16 are estimated to increase by nearly $3.4 billion, or 7.7%, from SFY 2014-15 levels. SFY 2016-17 growth in tax collections are projected to increase 4.7% or a $2,2 billion increase and increase to $2.8 billion or 5.6% in SFY 2017-18.

Structural gaps are projected in each of the next three fiscal years. Even with significant spending reductions included in the last three enacted State budgets, spending is projected to grow faster than revenues over the next few years. Furthermore, three of the largest spending areas, Medicaid, school aid and State operations, have sustained the bulk of cuts so far and gaps still remain.

Looking further out, several of the largest revenue measures created in the past few years are temporary, although temporary can be for a very long time given the State Legislature's long history of resistance to sun-setting other temporary taxes, fees and surcharges in the past. Items such as temporary higher Personal Income Tax rates at upper income levels, a temporary utility assessment surcharge, and more than $1.0 billion in funds to be transferred from the State Insurance Fund to the General Fund are supposed to end.

Additional budget cuts or revenue increases to address the structural imbalance between recurring revenue and recurring spending, particularly once the temporary revenue measures expire, will require difficult policy choices.

The planning and forecasting process is an essential step as part of the annual budgetary process and will allow the Town Board to set long term priorities and work towards accomplishing longer term strategic planning goals and objectives, while gaining an understanding and awareness of the fiscal uncertainties and changing State policies that will have to be navigated during the next three year long-range planning period, instead of making choices based only on the needs and politics of the present. Multi-year financial planning is an important tool to assist the Town in managing the future fiscal stress that all Towns will be experiencing over the next three years, especially when it will be forced to live in a very small annual budgetary tax cap increase environment. It is a tool that the NYS Comptroller and the bond rating agencies encourage and view favorably as part of their fiscal management review process.

A well-developed financial plan can help Board members and Town residents see the impact and cost of their financial decisions over time. It can be used to analyze the effect that present and future costs and revenues will have on the Town's budget. Armed with this information they can then decide what program funding choices to make and can determine what funding levels they feel the Community will find acceptable to ensure their residents receive adequate services in an era of fiscal constraint.

Scope and Purpose Continued

This report projects revenue, expenditures and fund balances for fiscal year 2016 and three years into the future. Unlike a budget, this report does not authorize expenditures since it is intended to be a guideline for Town Board members in their preparation of future budgets. Its sole purpose is to show what effect various financial decisions, State Aid revenue levels, and the Real Property Tax Cap will have on the Town's overall financial picture (i.e.: total revenues, expenditures & fund balance). In order to be an effective tool, this report should be updated annually at budget time.

It is not assumed that the information contained in this report is final since Town needs and policies will change based on evolving historical information, current budget year requirements and/or future economic trends. We therefore recommend that each of these variables be reviewed on an ongoing basis and that the report be modified as needed to meet the Town's decision making needs.

The following pages contain our findings, projections and recommendations.

We appreciate the cooperation received in the preparation of this first multi-year budget for the Town and we hope the Board will find this report useful and will see the value if using multi-year long-range budgeting as a valuable budget planning tool.

Assumptions To Be Used to Prepare Future Year Estimates:

The Inflation Rate for Expenditure Items not specifically stated below will be 2% each year.

Employee Retirement System annual pension contributions will remain constant at $27,785 over the next three years. A word of caution for future contribution years – the NYS Employee Retirement System is assuming an annual rate of return of 6% per year while their actual rates of return have not been meeting that rate, while, at the same time, the number of retirees is increasing, indicating the system's rates will have to increase sometime in the future.

Health Insurance costs are projected to increase at a 10% annual rate.

An assumption has been made that the Town will begin addressing deferred equipment, building, highway and parking lot needs, etc. that will have to begin to be addressed because of major equipment repair costs and the poor condition of many roads and municipal buildings. As a step towards this goal an assumption has been made that the Town will start transferring $40,000 in FY 2017 and $30,000/yr. in FY 2018 & 2019 into a Town Building Reserve Fund in anticipation of a proposed highway building improvement project.

Furthermore, investments in equipment upgrades have been included in each fiscal year's budget – with refinements to the assumptions made to the highway inventory and equipment replacement plan (a summary of which has been attached to this document) that has been prepared by the Town Highway Superintendent and the Town's consulting engineers.

REVENUES

State Operating Aid revenues are not assumed to increase in any upcoming fiscal year.

Other Revenues will not increase in any future fiscal years.

Sales tax revenues and increases in assessed values in the Town are estimated to increase at a 2% increase per year.

Estimates in the range of $101,560 to $129,955 of appropriated fund balance will be used to balance the budget in the General Fund for FY 2016 – FY 2017 and the Highway Fund Balances will be so low that no fund balance will be available to be appropriated to help offset the amounts to be raised by taxes in the 2017 – 2019 fiscal years.

A - GENERAL FUND MULTI-YEAR BUDGET FY 2016 to FY 2019		ACTUAL	ACTUAL	MODIFIED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
ACCOUNT	TITLE	2013	2014	BUDGET 2015	2016	2017	2018	2019
EXPENDITURES								
GENERAL GOVERNMENT SUPPORT								
TOWN BOARD								
A1010.1	LEGISLATIVE BOARD, PERS SERV	$ 10,583	$ 10,976	$ 11,295	$ 11,525	$ 11,756	$ 11,991	$ 12,230
A1010.4	LEGISLATIVE BOARD, CONTR EXPEND	$ 1,451	$ 1,041	$ 700	$ 700	$ 714	$ 728	$ 743
A1010.406	ENCODE SOFTWARE SUPPORT	$ -	$ -	$ 1,000	$ -	$ -	$ -	$ -
A1010.415	FISCAL POLICY DEVELOPMENT	$ -	$ -	$ 1,500	$ 3,500	$ 3,570	$ 3,641	$ 3,714
A1010.433	BOARD ROOM SOUND	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A1010.434	SERVER SUPPORT	$ -	$ -	$ 850	$ -	$ -	$ -	$ -
A1010.435	COMPUTER SUPPORT	$ -	$ -	$ 850	$ -	$ -	$ -	$ -
A1010.436	COMPUTERS	$ -	$ -	$ 100	$ -	$ -	$ -	$ -
A1010.437	COLOR PRINTER	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A1010.441	CONFERENCE & TRAINING	$ -	$ -	$ 300	$ 750	$ 765	$ 780	$ 796
A1010.451	NETWORK MAINTENANCE	$ -	$ -	$ 375	$ -	$ -	$ -	$ -
	TOTAL:	**$ 12,034**	**$ 12,017**	**$ 17,270**	**$ 16,475**	**$ 16,805**	**$ 17,141**	**$ 17,483**
TOWN JUSTICES								
A11101.1	MUNICIPAL COURT, PERS SERV JUSTICE	$ 20,268	$ 17,167	$ 17,167	$ 17,167	$ 17,510	$ 18,386	$ 19,305
A11101.11	MUNICIPAL COURT, PERS SERV COURT CLERK	(included above)	$ 3,454	$ 4,141	$ 4,500	$ 4,590	$ 4,820	$ 5,060
A11102	MUNICIPAL COURT, EQUIP & CAP OUTLAY	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A11104	MUNICIPAL COURT, CONTR EXPEND	$ 2,028	$ 1,459	$ 2,600	$ 2,600	$ 2,652	$ 2,705	$ 2,759
A1110.420	PHONE & FAX LINE	$ -	$ -	$ 1,200	$ 1,200	$ 1,224	$ 1,248	$ 1,273
A1110.441	CONFERENCE & TRAINING	$ -	$ -	$ 600	$ 800	$ 816	$ 832	$ 849
	TOTAL:	**$ 22,296**	**$ 22,080**	**$ 25,708**	**$ 26,267**	**$ 26,792**	**$ 27,991**	**$ 29,247**
SUPERVISOR								
A12201	SUPERVISOR,PERS SERV	$ 12,324	$ 12,570	$ 12,570	$ 12,825	$ 13,082	$ 13,343	$ 13,610
A12201.11	ADMINISTRATIVE SERVICES	$ -	$ -	$ 1,500	$ 1,500	$ 1,530	$ 1,561	$ 1,592
A1220.2	SUPERVISOR,EQUIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1220.4	SUPERVISOR,CONTR EXPEND	$ 760	$ 1,841	$ 400	$ 1,800	$ 1,836	$ 1,873	$ 1,910
A1220.441	SUPERVISOR,CONFERENCE & TRAINING	$ -	$ -	$ 700	$ 700	$ 714	$ 728	$ 743
	TOTAL:	**$ 13,084**	**$ 14,411**	**$ 15,170**	**$ 16,825**	**$ 17,162**	**$ 17,505**	**$ 17,855**
INDEPENDENT AUDITING								
A1320.4	AUDITOR, CONTR EXPEND	$ 9,200	$ 4,550	$ 10,900	$ 11,500	$ 11,730	$ 11,965	$ 12,204
	TOTAL:	**$ 9,200**	**$ 4,550**	**$ 10,900**	**$ 11,500**	**$ 11,730**	**$ 11,965**	**$ 12,204**
TAX COLLECTION								
A1330.1	TAX COLLECTION,PERS SERV	$ 6,893	$ 7,204	$ 7,190	$ -	$ -	$ -	$ -
A1330.4	TAX COLLECTION,CONTR EXPEND	$ 3,022	$ 1,916	$ 2,100	$ -	$ -	$ -	$ -
	TOTAL:	**$ 9,915**	**$ 9,120**	**$ 9,290**	**$ -**	**$ -**	**$ -**	**$ -**

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
BUDGET								
A1340.1	BUDGET, PERS SERV	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,020	$ 1,040	$ 1,061
A1340.4	BUDGET, SOFTWARE SUPPORT	$ -	$ -	$ 950	$ -	$ -	$ -	$ -
	TOTAL:	**$ 1,000**	**$ 1,000**	**$ 1,950**	**$ 1,000**	**$ 1,020**	**$ 1,040**	**$ 1,061**
ASSESSORS								
A1355.1	ASSESSMENT, PERS SERV	$ 21,461	$ 33,834	$ 31,206	$ 31,830	$ 32,467	$ 33,116	$ 33,778
A1355.11	REVAL ADDITIONAL WK HRS PAY	$ -	$ -	$ 9,244	$ -	$ -	$ -	$ -
A1355.2	ASSESSMENT, EQUIP.	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1355.4	ASSESSMENT, CONTR EXPEND	$ 6,585	$ 3,532	$ 2,100	$ 2,100	$ 2,142	$ 2,185	$ 2,229
A1355.406	ASSESSMENT, ONTARIO COUNTY SOFTWARE	$ -	$ -	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
A1355.41	B.A.R.	$ -	$ 522	$ 800	$ 1,800	$ 1,836	$ 1,873	$ 1,910
A1355.433	BOARD ROOM SOUND	$ -	$ -	$ 175	$ -	$ -	$ -	$ -
A1355.434	SERVER SUPPORT	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A1355.435	COMPUTER SUPPORT	$ -	$ -	$ 850	$ -	$ -	$ -	$ -
A1355.436	COMPUTERS	$ -	$ -	$ 100	$ -	$ -	$ -	$ -
A1355.437	COLOR PRINTER	$ -	$ -	$ 175	$ -	$ -	$ -	$ -
A1355.441	CONFERENCE & TRAINING	$ -	$ -	$ 1,500	$ 1,500	$ 1,530	$ 1,561	$ 1,592
A1355.451	NETWORK MAINTENANCE	$ -	$ -	$ 375	$ -	$ -	$ -	$ -
A1355.460	ONT. COUNTY ASSESSMENT ROLL PROCESSING	$ -	$ -	$ 900	$ 873	$ 890	$ 908	$ 926
A1355.470	ONT. COUNTY COMMERCIAL PROP. ASST.	$ -	$ -	$ -	$ 4,100	$ 4,182	$ 4,266	$ 4,351
	TOTAL:	**$ 28,046**	**$ 37,888**	**$ 48,575**	**$ 43,203**	**$ 44,047**	**$ 44,908**	**$ 45,786**
TOWN CLERK								
A1410.1	CLERK,PERS SERV	$ 28,525	$ 28,655	$ 28,667	$ 33,000	$ 33,660	$ 34,333	$ 35,020
A1410.11	DEPUTY TOWN CLERK	$ -	$ 976	$ 1,500	$ 1,900	$ 1,995	$ 2,095	$ 2,199
A1410.2	CLERK,EQUIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1410.4	CLERK,CONTR EXPEND	$ 1,562	$ 1,740	$ 1,800	$ 3,200	$ 3,264	$ 3,329	$ 3,396
A1410.433	BOARD ROOM SOUND	$ -	$ -	$ 175	$ -	$ -	$ -	$ -
A1410.434	SERVER SUPPORT	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A1410.435	SOFTWARE SUPPORT	$ -	$ -	$ 850	$ 700	$ 714	$ 728	$ 743
A1410.436	COMPUTERS	$ -	$ -	$ 100	$ -	$ -	$ -	$ -
A1410.437	COLOR PRINTER	$ -	$ -	$ 175	$ -	$ -	$ -	$ -
A1410.438	ONT. COUNTY SOFTWARE	$ -	$ -	$ -	$ 447	$ 456	$ 465	$ 474
A1410.441	CONFERENCE & TRAINING	$ -	$ -	$ 800	$ 500	$ 510	$ 520	$ 531
A1410.451	NETWORK MAINTENANCE	$ -	$ -	$ 375	$ -	$ -	$ -	$ -
	TOTAL:	**$ 30,087**	**$ 31,371**	**$ 34,592**	**$ 39,747**	**$ 40,599**	**$ 41,471**	**$ 42,363**
LAW								
A1420.4	LAW, CONTR EXPEND	$ 21,040	$ 27,036	$ 20,000	$ 20,000	$ 20,400	$ 20,808	$ 21,224
A1420.41	LAW - ASSESSOR CONTRACTURAL	$ -	$ -	$ 10,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
A1420.42	Law - BSD CORP. EXT AND RATE INCREASE	$ -	$ -	$ 11,250	$ 5,000	$ -	$ -	$ -
	TOTAL:	**$ 21,040**	**$ 27,036**	**$ 41,250**	**$ 30,000**	**$ 25,400**	**$ 25,808**	**$ 26,224**

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
PERSONNEL								
A1430.1	PERSONNEL, PERS SERV BOOKKEEPER	$ 51,270	$ 23,697	$ 27,000	$ 29,400	$ 29,988	$ 30,588	$ 31,200
A1430.11	ADMIN. SERVICES	$ -	$ -	$ 1,500	$ -	$ -	$ -	$ -
A1430.12	PER SER/ADMIN ZBA/PLANNING	$ -	$ 34,310	$ 35,700	$ 29,000	$ 29,580	$ 30,172	$ 30,775
A1430.121	TEMP. RECORDS MGT. PROJECT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1430.2	PERSONNEL,EQUIP	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1430.4	PERSONNEL, CONTR.	$ 1,228	$ 2,041	$ 1,800	$ 1,800	$ 1,836	$ 1,873	$ 1,910
A1430.406	ACCOUNTING SOFTWARE SUPPORT	$ -	$ -	$ 950	$ 1,000	$ 1,020	$ 1,040	$ 1,061
A1430.409	RECORDS MGT. PROGRAM	$ -	$ -	$ 2,000	$ -	$ -	$ -	$ -
A1430.433	BOARD ROOM SOUND	$ -	$ -	$ 175	$ -	$ -	$ -	$ -
A1430.434	SERVER SUPPORT	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A1430.435	COMPUTER SUPPORT	$ -	$ -	$ 850	$ -	$ -	$ -	$ -
A1430.436	COMPUTERS	$ -	$ -	$ 100	$ -	$ -	$ -	$ -
A1430.437	COLOR PRINTER	$ -	$ -	$ 175	$ -	$ -	$ -	$ -
A1430.441	CONFERENCE AND TRAINING	$ -	$ -	$ 500	$ 1,800	$ 1,836	$ 1,873	$ 1,910
A1430.451	NETWORK MAINTENANCE	$ -	$ -	$ 375	$ -	$ -	$ -	$ -
	TOTAL:	**$ 52,498**	**$ 60,048**	**$ 71,275**	**$ 63,000**	**$ 64,260**	**$ 65,545**	**$ 66,856**
ENGINEER								
A1440.4	ENGINEER, CONTR EXPEND	$ -	$ 4,529	$ -	$ -	$ -	$ -	$ -
A1440.41	LOWER EGYPT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1440.42	BRISTOL SEWER DISTRICT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
A1440.43	HIGHWAY BLDG. RECONSTRUCTION	$ -	$ -	$ -	$ 40,000	$ -	$ -	$ -
	TOTAL:	**$ -**	**$ 4,529**	**$ -**	**$ 40,000**	**$ -**	**$ -**	**$ -**
ELECTIONS								
A1450.4	ELECTIONS, CONTR EXPEND	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,040	$ 2,081
	TOTAL:	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,040**	**$ 2,081**
OPERATION OF BUILDINGS (TOWN HALL)								
A1620.2	BUILDINGS, EQUIP.	$ 514	$ (1,413)	$ -	$ -	$ -	$ -	$ -
A1620.221	SECURED FOYER	$ -	$ -	$ 8,000	$ -	$ -	$ -	$ -
A1620.4	BUILDINGS, CONTR EXPEND	$ 36,892	$ 18,124	$ 30,000	$ 30,000	$ 30,000	$ 30,600	$ 31,212
	TOTAL:	$ 37,406	$ 16,711	$ 38,000	$ 30,000	$ 30,000	$ 30,600	$ 31,212
CENTRAL COMMUNICATIONS SYSTEM								
A1650.2	CENTRAL COMM SYSTEM, EQUIP.	$ 2,228	$ 5,259	$ -	$ -	$ -	$ -	$ -
A1650.4	CENTRAL COMM SYSTEM, CONTR INTERNET	$ 8,619	$ 6,102	$ 5,000	$ 2,000	$ 2,040	$ 2,081	$ 2,122
A1650.41	CENTRAL COMM SYSTEM, (COMPUTER) IT CONTRACTS	$ -	$ -	$ -	$ 13,140	$ 13,403	$ 13,403	$ 13,403
A1650.42	CENTRAL COMM SYSTEM, COMPUTER LICENSES	$ -	$ -	$ -	$ 900	$ 918	$ 936	$ 955
	TOTAL:	**$ 10,847**	**$ 11,361**	**$ 5,000**	**$ 16,040**	**$ 16,361**	**$ 16,420**	**$ 16,480**
CENTRAL STOREROOM (RECORDS RETENTION)								
A1660.4	CENTRAL STOREROOM, CONTR EXPEND	$ 80	$ -	$ 200	$ 200	$ 204	$ 208	$ 212
	TOTAL:	**$ 80**	**$ -**	**$ 200**	**$ 200**	**$ 204**	**$ 208**	**$ 212**
CENTRAL PRINTING AND MAILING								
A1670.4	CENTRAL PRINT & MAIL,CONTR EXPEND	$ 4,766	$ 8,525	$ 5,000	$ 5,000	$ 5,100	$ 5,202	$ 5,306
	TOTAL:	**$ 4,766**	**$ 8,525**	**$ 5,000**	**$ 5,000**	**$ 5,100**	**$ 5,202**	**$ 5,306**

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
CENTRAL DATA PROCESSING								
A1680.4	PAYROLL	$ 2,485	$ 4,590	$ 2,000	$ 4,200	$ 4,284	$ 4,370	$ 4,457
A1680.411	CENTRAL DATA PROCESS, CONTR EXPEND	$ -	$ -	$ 4,000	$ 4,000	$ 4,080	$ 4,162	$ 4,245
	TOTAL:	**$ 2,485**	**$ 4,590**	**$ 6,000**	**$ 8,200**	**$ 8,364**	**$ 8,531**	**$ 8,702**
SPECIAL ITEMS								
A1910.4	UNALLOCATED INSURANCE, CONTR EXPEND	$ 28,861	$ 31,213	$ 36,000	$ 32,000	$ 32,640	$ 33,293	$ 33,959
A1920.4	MUNICIPAL ASSN DUES, CONTR EXPEND	$ 900	$ 900	$ 900	$ 1,000	$ 1,020	$ 1,040	$ 1,061
A1920.41	REFUND OF TAXES TO COUNTY	$ -	$ -	$ 841	$ 282	$ 285	$ 285	$ 285
A1990.4	CONTIGENCY	$ -	$ -	$ 2,095	$ 20,000	$ 20,400	$ 20,808	$ 21,224
	TOTAL:	**$ 29,761**	**$ 32,113**	**$ 39,836**	**$ 53,282**	**$ 54,345**	**$ 55,426**	**$ 56,529**
GENERAL GOVERNMENT SUPPORT TOTAL		**$ 286,545**	**$ 299,350**	**$ 372,016**	**$ 402,739**	**$ 364,188**	**$ 371,801**	**$ 379,602**
PUBLIC SAFETY								
A3097,4	PUBLIC SAFETY EQUIP - TRAFFIC SIGNS	$ 360	$ -	$ 2,500	$ 2,750	$ 2,805	$ 2,861	$ 2,918
A3310.4	TRAFFIC CONTROL, CONTR EXPEN - STRIPPING /SIGNS	$ 13,280	$ 12,269	$ 15,000	$ 16,000	$ 16,320	$ 16,646	$ 16,979
A3510.4	CONTROL OF ANIMALS, CONTR EXPEND	$ 5,049	$ 5,384	$ 5,500	$ 5,600	$ 5,712	$ 5,826	$ 5,943
	TOTAL:	**$ 18,689**	**$ 17,653**	**$ 23,000**	**$ 24,350**	**$ 2**	**$ 25,334**	**$ 25,840**
PUBLIC HEALTH								
A4010.1	PUBLIC HEALTH, PERS SERV	$ 300	$ -	$ 300	$ 300	$ 300	$ 300	$ 300
A4020.1	REGISTRAR OF VITAL STATISTICS, PERS SERV	$ 1,076	$ -	$ -	$ -	$ -	$ -	$ -
A4020.4	REGISTRAR OF VITAL STAT CONTR EXPEND	$ 144	$ -	$ -	$ -	$ -	$ -	$ -
	TOTAL:	**$ 1,520**	**$ -**	**$ 300**	**$ 300**	**$ 300**	**$ 300**	**$ 300**
TRANSPORTATION								
A5010.1	STREET ADMIN, PERS SERV	$ 61,671	$ 64,304	$ 62,904	$ 64,160	$ 65,443	$ 66,752	$ 68,087
A5010.2	STREET ADMIN, EQUIP.	$ -	$ 231	$ -	$ -	$ -	$ -	$ -
A5010.4	STREET ADMIN, CONTR EXPEND	$ 1,468	$ 1,773	$ 1,500	$ 1,800	$ 1,836	$ 1,873	$ 1,910
A5010.434	SEERVER SUPPORT	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A5010.435	COMPUTER SUPPORT	$ -	$ -	$ 50	$ -	$ -	$ -	$ -
A5010.436	COMPUTERS	$ -	$ -	$ 100	$ -	$ -	$ -	$ -
A5010.441	CONFERENCE/TRAINING	$ -	$ -	$ 200	$ 1,000	$ 1,020	$ 1,040	$ 1,061
A5010.451	NETWORK MAINTENANCE	$ -	$ -	$ 375	$ -	$ -	$ -	$ -
A5010.452	WIRELESS NETWORK	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -
	TOTAL:	**$ 63,139**	**$ 66,308**	**$ 70,279**	**$ 66,960**	**$ 68,299**	**$ 69,665**	**$ 71,058**
GARAGE								
A5132.4	GARAGE, CONTR EXPEND	$ 36,933	$ 51,920	$ 38,400	$ 90,000	$ 91,800	$ 93,636	$ 95,509
	TOTAL:	**$ 36,933**	**$ 51,920**	**$ 38,400**	**$ 90,000**	**$ 91,800**	**$ 93,636**	**$ 95,509**
STREET LIGHTING								
A5182.4	STREET LIGHTING, CONTR EXPEND	$ 3,684	$ 2,984	$ 3,600	$ 4,100	$ 4,182	$ 4,266	$ 4,351
	TOTAL:	**$ 3,684**	**$ 2,984**	**$ 3,600**	**$ 4,100**	**$ 4,182**	**$ 4,266**	**$ 4,351**
TRANSPORTATION TOTAL		**$ 103,756**	**$ 121,212**	**$ 112,279**	**$ 161,060**	**$ 164,281**	**$ 167,567**	**$ 170,918**

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
CULTURE AND RECREATION PARKS								
A7110.1	PARKS, PERS SERV	$ 1,338	$ 782	$ 1,500	$ 800	$ 816	$ 832	$ 849
A7110.4	PARKS, CONTR EXPEND	$ 4,586	$ 99	$ -	$ -	$ -	$ -	$ -
A7110.41	PARKS - SCENIC OVERLOOK	$ -	$ 216	$ 4,000	$ 4,000	$ 4,080	$ 4,162	$ 4,245
	TOTAL:	**$ 5,924**	**$ 1,097**	**$ 5,500**	**$ 4,800**	**$ 4,896**	**$ 4,994**	**$ 5,094**
PLAYGROUND & RECREATION CENTER								
A7140.4	PLAYGR & REC CENTERS, CONTR EXPEND	$ -	$ -	$ -	$ 2,500	$ 2,550	$ 2,601	$ 2,653
	TOTAL:	**$ -**	**$ -**	**$ -**	**$ 2,500**	**$ 2,550**	**$ 2,601**	**$ 2,653**
YOUTH PROGRAM								
A7310.4	YOUTH PROG, CONTR EXPEND	$ 2,000	$ 2,000	$ 2,000	$ 2,000	$ 2,040	$ 2,081	$ 2,122
	TOTAL:	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,000**	**$ 2,040**	**$ 2,081**	**$ 2,122**
LIBRARY								
A7410.4	LIBRARY, CONTR EXPEND	$ 3,500	$ 4,575	$ -	$ 4,600	$ 4,692	$ 4,786	$ 4,882
	TOTAL:	**$ 3,500**	**$ 4,575**	**$ -**	**$ 4,600**	**$ 4,692**	**$ 4,786**	**$ 4,882**
HISTORIAN								
A7510.4	HISTORIAN, CONTR EXPEND	$ 310	$ 280	$ 350	$ 380	$ 388	$ 395	$ 403
	TOTAL:	**$ 310**	**$ 280**	**$ 350**	**$ 380**	**$ 388**	**$ 395**	**$ 403**
HISTORICAL PROPERTY								
A7520.4	HISTORICAL PROPERTY, CONTR EXPEND	$ 1,500	$ -	$ 1,500	$ 1,500	$ 1,530	$ 1,561	$ 1,592
	TOTAL:	**$ 1,500**	**$ -**	**$ 1,500**	**$ 1,500**	**$ 1,530**	**$ 1,561**	**$ 1,592**
CELEBRATIONS								
A7550.4	CELEBRATIONS, CONTR EXPEND	$ 5,000	$ 323	$ 750	$ 750	$ 765	$ 780	$ 796
	TOTAL:	**$ 5,000**	**$ 323**	**$ 750**	**$ 750**	**$ 765**	**$ 780**	**$ 796**
CULTURE AND RECREATION TOTAL		**$ 18,234**	**$ 8,275**	**$ 10,100**	**$ 16,530**	**$ 16,861**	**$ 17,198**	**$ 17,542**
HOME AND COMMUITY SERVICES - ZONING								
A8010.1	CODE ENFORCEMENT OFFICER	$ 15,645	$ 17,725	$ 20,500	$ 21,000	$ 21,420	$ 21,848	$ 22,285
A8010.11	CODE ENFORCEMENT - PERSONEL SERVICES	$ -	$ -	$ -	$ 12,000	$ 12,240	$ 12,485	$ 12,734
A8010.2	ZONING, EQUIP	$ -	$ -	$ -	$ 250	$ 255	$ 260	$ 265
A8010.4	ZONING, CONTR EXPEND	$ 1,516	$ 910	$ 1,900	$ 1,900	$ 1,938	$ 1,977	$ 2,016
A8010.41	BOARD OF APPEALS - CONTRACTURAL	$ -	$ 1,793	$ 2,700	$ 2,700	$ 2,754	$ 2,809	$ 2,865
A8010.433	BOARD ROOM SOUND	$ -	$ -	$ 250	$ -	$ -	$ -	$ -
A8010.434	SOFTWARE/COMPUTER SUPPORT	$ -	$ -	$ 200	$ 3,000	$ 3,060	$ 3,121	$ 3,184
A8010.435	COMPUTER SUPPORT	$ -	$ -	$ 850	$ -	$ -	$ -	$ -
A8010.436	COMPUTERS	$ -	$ -	$ 150	$ -	$ -	$ -	$ -
A8010.437	COLOR PRINTER	$ -	$ -	$ 250	$ -	$ -	$ -	$ -
A8010.441	CONFERENCE/TRAINING	$ -	$ -	$ 500	$ 1,600	$ 1,632	$ 1,665	$ 1,698
A8010.451	NETWORK MAINTENANCE	$ -	$ -	$ 750	$ -	$ -	$ -	$ -
	TOTAL:	**$ 17,161**	**$ 20,428**	**$ 28,050**	**$ 42,450**	**$ 43,299**	**$ 44,165**	**$ 45,048**

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
PLANNING								
A8020.4	PLANNING, CONTR EXPEND	$ 2,398	$ 3,222	$ -	$ -	$ -	$ -	$ -
A8020.41	BOARD	$ -	$ -	$ 3,500	$ 3,500	$ 3,570	$ 3,641	$ 3,714
A8020.431	PROF. SERVICE/COMPREHENSIVE PLAN	$ -	$ -	$ -	$ 8,000	$ -	$ -	$ -
A8020.433	BOARD ROOM SOUND	$ -	$ -	$ 75	$ -	$ -	$ -	$ -
A8020.434	SERVER SUPPORT	$ -	$ -	$ 50	$ -	$ -	$ -	$ -
A8020.435	COMPUTER SUPPORT	$ -	$ -	$ 50	$ -	$ -	$ -	$ -
A8020.436	COMPUTERS	$ -	$ -	$ 50	$ -	$ -	$ -	$ -
A8020.437	COLOR PRINTER	$ -	$ -	$ 75	$ -	$ -	$ -	$ -
A8020.441	CONFERENCE/TRAINING	$ -	$ -	$ 800	$ 800	$ 816	$ 832	$ 849
A8020.451	NETWORK MAINTENANCE	$ -	$ -	$ 375	$ -	$ -	$ -	$ -
	TOTAL:	**$ 2,398**	**$ 3,222**	**$ 4,975**	**$ 12,300**	**$ 4,386**	**$ 4,474**	**$ 4,563**
WATERSHED								
A8090.4	WATERSHED	$ 11,502	$ 12,472	$ -	$ -	$ -	$ -	$ -
A8090.41	HLWTF CIT REP	$ -	$ -	$ 100	$ 100	$ 102	$ 104	$ 106
A8090.412	CDGA. LAKE WATERSHED COUNCIL	$ -	$ -	$ 9,338	$ 12,130	$ 12,373	$ 12,620	$ 12,872
A8090.413	HONEOYE LAKE TASK FORCE	$ -	$ -	$ 1,200	$ 1,200	$ 1,224	$ 1,248	$ 1,273
A8090.414	ONT. CO. SOIL/WTR. CONSERVATION	$ -	$ -	$ 2,600	$ 2,600	$ 2,652	$ 2,705	$ 2,759
	TOTAL:	**$ 11,502**	**$ 12,472**	**$ 13,238**	**$ 16,030**	**$ 16,351**	**$ 16,678**	**$ 17,011**
REFUSE AND GARBAGE								
A8160.1	REFUSE & GARBAGE, PERS SERV	$ 37,962	$ 33,731	$ -	$ -	$ -	$ -	$ -
A8160.4	REFUSE & GARBAGE, CONTR EXPEND	$ 17,514	$ 19,496	$ -	$ -	$ -	$ -	$ -
	TOTAL:	**$ 55,476**	**$ 53,227**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
CEMETERIES								
A8810.1	CEMETERY, PERS SERV	$ 3,103	$ 3,165	$ -	$ -	$ -	$ -	$ -
A8810.4	CEMETERY, CONTR EXPEND	$ 2,647	$ 3,885	$ -	$ -	$ -	$ -	$ -
A8810.41	CEMETERY, CONTR EXPEND - COVEL & STANDISH		$ -	$ -	$ 1,700	$ 1,734	$ 1,769	$ 1,804
A8810.4	CEMETERY, CONTR EXPEND - COYE	$ -	$ -	$ -	$ 4,500	$ 4,590	$ 4,682	$ 4,775
A8810.4	CEMETERY, CONTR EXPEND - FOUNDERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	TOTAL:	**$ 5,750**	**$ 7,050**	**$ -**	**$ 6,200**	**$ 6,324**	**$ 6,450**	**$ 6,579**
HOME AND COMMUNITY SERVICES TOTAL		**$ 92,287**	**$ 96,399**	**$ 46,263**	**$ 76,980**	**$ 70,360**	**$ 71,767**	**$ 73,202**
EMPLOYEE BENEFITS								
EMPLOYEE BENEFITS								
A9010.8	STATE RETIREMENT SYSTEM	$ 100,659	$ 116,511	$ 27,142	$ 25,785	$ 25,785	$ 25,785	$ 25,785
A90308	SOCIAL SECURITY, EMPLOYER CONT	$ 21,313	$ 21,150	$ 21,000	$ 21,000	$ 21,420	$ 21,848	$ 22,285
	TOTAL:	**$ 121,972**	**$ 137,661**	**$ 48,142**	**$ 46,785**	**$ 47,205**	**$ 47,634**	**$ 48,071**
WORKMAN'S COMPENSATION								
A9040.8	WORKER'S COMPENSATION, EMPL BNFTS	$ 8,660	$ 10,250	$ 8,200	$ 8,590	$ 8,762	$ 8,937	$ 9,116
A9045.8	LIFE INSURANCE, EMPL BNFTS	$ 248	$ 265	$ 300	$ 250	$ 250	$ 250	$ 250
A90508	UNEMPLOYMENT INSURANCE, EMPL BNFTS	$ -	$ -	$ -	$ -	$ -	$ -	$ -

ACCOUNT	TITLE		ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
A90558	DISABILITY INSURANCE, EMPL BNFTS		$ 200	$ 181	$ 200	$ 200	$ 204	$ 208	$ 212
A9060.8	HOSPITAL & MEDICAL (DENTAL) INS, EMPL BNFT		$ 10,202	$ 10,602	$ 11,000	$ 18,000	$ 19,800	$ 21,780	$ 23,958
		TOTAL:	**$ 19,310**	**$ 21,298**	**$ 19,700**	**$ 27,040**	**$ 29,016**	**$ 31,175**	**$ 33,536**
EMPLOYEE BENEFITS TOTAL			**$ 141,282**	**$ 158,959**	**$ 67,842**	**$ 73,825**	**$ 76,221**	**$ 78,809**	**$ 81,607**
INTERFUND TRANSFERS									
A9901.9	TRANSFER, OTHER FUNDS BUILDING RESERVE		$ 100,000	$ 40,977	$ -	$ -	$ 40,000	$ 30,000	$ 30,000
A9902.9	TRANSFER STATION TRANSFER		$ -	$ -	$ 36,000	$ 50,000	$ 51,000	$ 52,020	$ 53,060
		TOTAL:	**$ 100,000**	**$ 40,977**	**$ 36,000**	**$ 50,000**	**$ 91,000**	**$ 82,020**	**$ 83,060**
TOTAL APPROPRIATIONS			**$ 762,313**	**$ 742,825**	**$ 667,800**	**$ 805,784**	**$ 783,212**	**$ 814,795**	**$ 832,071**
REVENUES									
REAL PROPERTY TAX ITEMS									
A1001	REAL PROPERTY TAXES		$ 76,800	$ 81,486	$ 267,612				
A1081	OTHER PAYMENTS IN LIEU OF TAXES		$ 1,903	$ 1,929	$ 1,900	$ 2,280	$ 2,280	$ 2,280	$ 2,280
A1090	INTEREST & PENALTIES ON REAL PROP TAXES		$ 3,876	$ -	$ -	$ -	$ -	$ -	$ -
		TOTAL:	**$ 82,579**	**$ 83,415**	**$ 269,512**	**$ 2,280**	**$ 2,280**	**$ 2,280**	**$ 2,280**
NON-PROPERTY TAX ITEMS									
A1120	NON PROP TAX DIST BY COUNTY		$ 472,360	$ 600,143	$ 907,674	$ 430,000	$ 438,600	$ 447,372	$ 456,319
A1170	FRANCHISES		$ 26,919	$ 26,728	$ 26,000	$ 26,000	$ 26,000	$ 26,000	$ 26,000
		TOTAL:	**$ 499,279**	**$ 626,871**	**$ 933,674**	**$ 456,000**	**$ 464,600**	**$ 473,372**	**$ 482,319**
DEPARTMENTAL INCOME									
A1255	CLERK FEES		$ 1,478	$ 681	$ 300	$ 1,250	$ 1,250	$ 1,250	$ 1,250
A1260	PUBLIC SAFETY FEES		$ -	$ 260	$ 150	$ 150	$ 150	$ 150	$ 150
A2110	ZONING FEES		$ 4,592	$ 5,663	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300
A2115	PLANNING BOARD FEES		$ 150	$ 150	$ 150	$ -	$ 150	$ 150	$ 150
A2130	REFUSE & GARBAGE CHARGES		$ 10,694	$ 16,427	$ -	$ -	$ -	$ -	$ -
A2135	RECORDS RETENTION GRANT		$ -	$ -	$ 2,000	$ -	$ -	$ -	$ -
A2210	GENERAL SERVICES, INTER GOVERNMENT		$ 75	$ 25	$ -	$ -	$ -	$ -	$ -
A2401	INTEREST AND EARNINGS		$ 1,462	$ 998	$ 100	$ 120	$ 122	$ 125	$ 127
A2401R	RESERVE FUNDS		$ -	$ -	$ -	$ 85	$ -	$ -	$ -
A2544	DOG LICENSES		$ 3,970	$ 3,632	$ 2,500	$ 3,100	$ 3,100	$ 3,100	$ 3,100
A2590	LICENSES AND PERMITS, FIREWORKS/JUNKYARD		$ -	$ -	$ -	$ 50	$ 50	$ 50	$ 50
A2610	FINES AND FORFEITED BAIL		$ 4,801	$ 7,589	$ 20,000	$ 4,800	$ 4,000	$ 4,000	$ 4,000

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
A2611	NYS UNIFIED COURT SYSTEM GRANT	$ -	$ -	$ 1,000	$ -	$ -	$ -	$ -
A2650	SALES OF SCRAP & EXCESS MATERIALS	$ 6,306	$ 7,345	$ 4,000	$ -	$ -	$ -	$ -
A2655	SALES, OTHER	$ 135	$ 350	$ -	$ -	$ -	$ -	$ -
A2709	DIGITAL RECORDS RETENTION	$ -	$ -	$ 2,000	$ -	$ -	$ -	$ -
A2770	UNCLASSIFIED (SPECIFY)	$ 4,354	$ 12,843	$ -	$ -	$ -	$ -	$ -
A3001	ST AID, REVENUE SHARING	$ 5,303	$ 5,303	$ 5,300	$ 5,300	$ 5,300	$ 5,300	$ 5,300
A3005	ST AID, MORTGAGE TAX	$ 77,701	$ 59,023	$ 50,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000
A3089	ST AID, OTHER GOVERNMENT SUPPORT	$ -	$ -	$ -	$ 4,400	$ -	$ -	$ -
A5031	INTERFUND TRANSFER - LOWER EGYPT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES		$ 704,892	$ 832,589	$ 1,294,986	$ 543,851	$ 547,319	$ 556,095	$ 565,046
	APPROPRIATED FUND BALANCE	$ -	$ -	77,213	128,949	101,560	123,005	129,955
A1001	AMOUNT TO BE RAISED BY TAXES	$ 76,800	$ 81,486	$ 267,612	$ 132,984	$ 134,314	$ 135,657	$ 137,013
						(Assumes 2017 - 2019 tax rate increases 1%/yr.)		
	TOTAL REVENUES & APPROPRIATED FUND BALANCE	$ 704,892	$ 832,589	$ 1,639,811	$ 672,800	$ 648,879	$ 679,100	$ 695,001
	TOTAL REV. & APPROP FUND BAL. - APPROPRIATIONS = Tax Levy	$ 59,416	$ -	$ -	$ 132,984	$ 134,333	$ 135,695	$ 137,071
	Estimated Fund Balance - Beginning of Year	$ 940,938	$ 881,522	$ 969,269	$ 854,043	$ 725,094	$ 623,534	$ 500,529
	Appropriated Fund Balance To Budget	$ (59,416)	$ 87,747	$ -	$ 128,949	$ 101,560	$ 123,005	$ 129,955
	Estimated Fund Balance - End of Year	$ 881,522	$ 969,269	$ 854,043	$ 725,094	$ 623,534	$ 500,529	$ 370,574
	Estimated Total Assessed Valuation	$ -	$ - -		$ 420,462,274	$ 428,871,519	$ 437,448,950	$ 446,197,929
						(Assumes Assessed Values Increase 2%/yr.)		
	Tax Rate				$ 0.316280	$ 0.313224	$ 0.310195	$ 0.307197
	Fund Balance as Percentage of Expenditures:	116%	130%	128%	90%	80%	61%	45%
				Fund Balance Target Level 25% of Previous Year's Expenditures Per Board Resolution				

DA - HIGHWAY FUND MULTI-YEAR BUDGET FY 2016 to FY 2019			ACTUAL	ACTUAL	MODIFIED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
ACCOUNT	TITLE		2013	2014	BUDGET 2015	2016	2017	2018	2019
APPROPRIATIONS									
GENERAL GOVT. SUPPORT									
DA1420.403	GEN GOVT SUPPORT, LABOR ATTORNEY		$ -	$ -	$ 28,000	$ 5,000	$ -	$ -	$ -
		TOTAL	$ -	$ -	$ 28,000	$ 5,000	$ -	$ -	$ -
EMPLOYEE HANDBOOK DEVELOPMENT									
DA14214.405	GEN GOVT SUPPORT, EMPL HANDBOOK DEVELOPMENT		$ -	$ -	$ 1,750	$ 1,750	$ -	$ -	$ -
		TOTAL	$ -	$ -	$ 1,750	$ 1,750	$ -	$ -	$ -
ENGINEER									
DA1440.401	GEN GOVT SUPPORT, ENGINEER		$ -	$ -	$ 10,000	$ 7,500	$ 7,650	$ 7,803	$ 7,959
		TOTAL	$ -	$ -	$ 10,000	$ 7,500	$ 7,650	$ 7,803	$ 7,959
		GENERAL GOVERNMENT SUPPORT TOTAL	$ -	$ -	$ 39,750	$ 14,250	$ 7,650	$ 7,803	$ 7,959
TRANSPORTATION									
GENERAL REPAIRS									
DA5110.1	MAINT OF STREETS, PERS SERV		$ 148,995	$ 147,710	$ 150,000	$ 105,000	$ 107,100	$ 109,242	$ 111,427
DA5110.4	MAINT OF STREETS, CONTR EXPEND		$ 381,770	$ 146,481	$ 347,673	$ 300,000	$ 306,000	$ 312,120	$ 318,362
DA5110.428	ASH TREE REMOVAL PROGRAM		$ -	$ -	$ 1,500	$ -	$ -	$ -	$ -
		TOTAL	$ 530,765	$ 294,191	$ 499,173	$ 405,000	$ 413,100	$ 421,362	$ 429,789
PERMANENT IMPROVEMENTS									
DA5112.1	PER. SER. - FEMA ADMIN.		$ -	$ 24,676	$ -	$ -	$ -	$ -	$ -
DA5112.2	PERM IMPROVE HIGHWAY, EQUIP & CAP OUTLAY		$ 145,039	$ 296,438	$ -	$ -	$ -	$ -	$ -
DA5112.206	GUARDRAIL INSTALLATION		$ -	$ -	$ 3,000	$ 10,000	$ 10,200	$ 10,404	$ 10,612
DA5112.2G	GUARDRAIL		$ -	$ -	$ -	$ 15,000	$ 15,300	$ 15,606	$ 15,918
DA5112.403	CHIPS			$ -	$ 80,635	$ 80,635	$ 80,635	$ 80,635	$ 80,635
		TOTAL	$ 145,039	$ 321,114	$ 83,635	$ 105,635	$ 106,135	$ 106,645	$ 107,165
MACHINERY									
DA5130.2	MACHINERY, EQUIP & CAP OUTLAY		$ 226,193	$ 248,412	$ -	$ -	$ -	$ -	$ -
DA5130.210	SNOW PLOW		$ -			$ 225,000	$ -	$ 235,000	
DA5130.22	LOADER - MINI EXCAVATOR 2017		$ -	$ -	$ -	$ 35,400	$ 75,000	$ -	$ -
DA5130.23	MINI EXCAVATOR - BOBCAT 2017 - Pick-up 2017					$ 7,600	$ 40,000		$ 43,000
DA51304	MACHINERY, CONTR EXPEND		$ 118,423	$ 91,565	$ 120,000	$ 110,000	$ 112,200	$ 110,000	$ 112,200
		TOTAL	$ 344,616	$ 339,977	$ 120,000	$ 378,000	$ 227,200	$ 345,000	$ 155,200
MICELLANEOUS									
DA5140.4	CONTRACTURAL SERVICE		$ 359	$ 284	$ -	$ -	$ -	$ -	$ -
DA5140.425	DRUG TESTING		$ -	$ -	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
		TOTAL	$ 359	$ 284	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
SNOW REMOVAL (TOWN HIGHWAYS)									
DA5142.1	SNOW REMOVAL, PERS SERV		$ 137,684	$ 127,667	$ 133,000	$ 105,000	$ 107,100	$ 109,242	$ 111,427
DA5142.4	SNOW REMOVAL, CONTR EXPEND - SAND, SALT, FUEL		$ 160,000	$ 117,556	$ 210,000	$ 220,000	$ 224,400	$ 228,888	$ 233,466
		TOTAL	$ 297,684	$ 245,223	$ 343,000	$ 325,000	$ 331,500	$ 338,130	$ 344,893
SERVICES OTHER GOVERNMENTS									
DA5148.1	SERVICES OTHER GOVTS, PERS SERV		$ 33,970	$ 33,106	$ 34,400	$ 36,240	$ 36,965	$ 37,704	$ 38,458
DA5148.4	SNOW REMOVAL, CONTR EXPEND - SAND, SALT, FUEL		$ 26,026	$ 7,492	$ 35,000	$ 36,240	$ 36,965	$ 37,704	$ 38,458
		TOTAL	$ 59,996	$ 40,598	$ 69,400	$ 72,480	$ 73,930	$ 75,408	$ 76,916
		TOTAL TRANSPORTATION	$ 1,378,459	$ 1,241,387	$ 1,116,208	$ 1,287,115	$ 1,152,865	$ 1,287,545	$ 1,114,963

ACCOUNT	TITLE	ACTUAL 2013	ACTUAL 2014	MODIFIED BUDGET 2015	ESTIMATED 2016	ESTIMATED 2017	ESTIMATED 2018	ESTIMATED 2019
EMPLOYEE BENEFITS								
DA9010.8	STATE RETIREMENT, EMPL BNFTS	$ -	$ -	$ 40,714	$ 45,300	$ 44,300	$ 44,300	$ 44,300
DA90308	SOCIAL SECURITY , EMPL BNFTS	$ 25,731	$ 26,457	$ 26,000	$ 15,300	$ 15,606	$ 15,918	$ 16,236
DA90408	WORKER'S COMPENSATION, EMPL BNFTS	$ 10,167	$ 11,880	$ 12,000	$ 9,040	$ 9,221	$ 9,405	$ 9,593
DA90458	LIFE INSURANCE, EMPL BNFTS	$ 804	$ 844	$ 900	$ 900	$ 918	$ 936	$ 955
DA90508	UNEMPLOYMENT INSURANCE, EMPL BNFTS	$ 69	$ -	$ -	$ -	$ -	$ -	$ -
DA90558	DISABILITY INSURANCE, EMPL BNFTS	$ 151	$ 164	$ 200	$ 200	$ 204	$ 208	$ 212
DA90608	HOSPITAL & MEDICAL (DENTAL) INS, EMPL BNFT	$ 55,495	$ 56,936	$ 71,650	$ 44,500	$ 48,950	$ 53,845	$ 59,230
	TOTAL	**$ 92,417**	**$ 96,281**	**$ 151,464**	**$ 115,240**	**$ 119,199**	**$ 124,613**	**$ 130,527**
TOTAL APPROPRIATIONS		$ 1,470,876	$ 1,337,668	$ 1,307,422	$ 1,416,605	$ 1,279,713	$ 1,419,961	$ 1,253,449
REVENUES								
DA1001	REAL PROPERTY TAXES	$ 190,547	$ 190,547	$ 301,064	$ -	$ -	$ -	$ -
DA1120	SALES TAX (FROM COUNTY)	$ 787,900	$ 674,422	$ 760,000	$ 770,000	$ 785,400	$ 801,108	$ 817,130
DA2300	TRANSPORTATION SERVICES, OTHER GOVTS	$ 76,416	$ 75,832	$ 65,000	$ 72,480	$ 73,930	$ 75,408	$ 76,916
DA2401	INTEREST AND EARNINGS	$ 679	$ 103	$ -	$ 100	$ 100	$ 100	$ 100
DA2650	SALES OF SCRAP & EXCESS MATERIALS	$ 2,206	$ 26,952	$ -	$ 1,000	$ 1,000	$ 1,000	$ 1,000
DA2665	SALES OF EQUIPMENT	$ -	$ -	$ -	$ 15,000	$ -	$ -	$ 36,000
DA2680	INSURANCE RECOVERIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DA2770	UNCLASSIFIED (SPECIFY)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DA3501	ST AID, CONSOLIDATED HIGHWAY AID	$ 145,049	$ 80,837	$ 93,635	$ 80,635	$ 80,635	$ 80,635	$ 80,635
DA3960	ST AID EMERGENCY DISASTER ASSISTANCE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DA4960	FED AID EMER DISASTER ASSIST	$ 83,565	$ -	$ -	$ -	$ -	$ -	$ -
DA5031	INTERFUND TRANSFER	$ 100,000	$ 40,977	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES		$ 1,386,362	$ 1,089,670	$ 1,219,699	$ 939,215	$ 941,065	$ 958,251	$ 1,011,782
	APPROPRIATED FUND BALANCE	$ 84,536	$ -	$ -	$ 122,391	$ -	$ -	$ -
DA1001	AMOUNT TO BE RAISED BY TAXES	$ 190,457	$ 190,457	$ 301,064	$ 355,000	$ 338,649	$ 461,710	$ 241,668
	TOTAL REVENUES & APPROPRIATED FUND BALANCE	$ 1,470,898	$ 1,089,670	$ 1,219,699	$ 1,061,606	$ 941,065	$ 958,251	$ 1,011,782
	TOTAL REV. & APPROP FUND BAL. - APPROPRIATIONS EQUALS AMOUNT TO BE RAISED BY TAXES:	$ -	$ -	$ -	$ 354,999	$ 338,649	$ 461,710	$ 241,668
	Estimated Fund Balance - Beginning of Year	$ 567,469	$ 482,933	$ 219,123	$ 20,357	$ (102,034)	$ (102,034)	$ (102,034)
	Appropriated Fund Balance To Budget	$ 84,536	$ (263,810)	$ (198,766)	$ (122,391)	$ -	$ -	$ -
	Estimated Fund Balance -End of Year	$ 482,933	$ 219,123	$ 20,357	$ (102,034)	$ (102,034)	$ (102,034)	$ (102,034)
	Estimated Total Assessed Valuation			$ 420,462,274	$ 420,462,274	$ 428,871,519	$ 437,448,950	$ 446,197,929
	Tax Rate			$ 0.716031	$ 0.844309	$ 0.789628	$ 1.055460	$ 0.541615
	Fund Balance as Percentage of Expenditures:	32.83%	16.38%	1.56%	-7.20%	-7.97%	-7.19%	-8.14%

Conclusion

Given the current economic condition of New York State, the Town Board faces a complex challenge in developing future budgets since allowable real property tax increases under the tax cap are expected to remain at very low levels. Given that a substantial portion of New York State's Budget is devoted to entitlement programs and debt service demands that have to be paid no matter what condition the overall state of the economy is in during any given year and the fact that the State is so highly dependent on State income tax revenues that are expected to increase at lower levels through at least 2018-19 and a dependence on temporary revenue streams that could disappear within the next three years, it is important to proceed cautiously. In addition, the State's Financial Plan warns of risks associated with the loss of federal funds, including potential continued reductions associated with the Federal Budget Control Act of 2011(the Federal Rescission Law) and a continued dead-locked Congress that is in no mood to pass any meaningful legislation until a new President is elected.

As mentioned above, a real and pressing concern for the Town is the percent of increase future tax cap increases will be set at. With the very low inflation rate numbers and the continued decline in energy prices, the inflation and allowable tax levy allowances will decline significantly for FY 2016 and 2017 for sure with a good possibility of more of the same for FYs 2018 & 2019. For example, the allowable levy increase for municipalities that have a 1/1/16 – 12/31/16 fiscal year is .73%, less than half of last year's rate. School district rates have not been established yet, but the growth factor could very well be 0.0%.

From the multi-year budget projections that have been prepared in this report the levels and percentages of sales tax revenues pledged to the Highway (DA) Fund are going to have to increase to keep fund balances at adequate levels and to eventually get available fund balances in the 25% of the previous year's revenues range.

Close monitoring of expenses during the year and draws against fund balance and reserve funds must be undertaken as budgets are being developed. Increasing expenses and stagnant state aid will put an increasingly greater burden on the Town's operating budget and taxpayers.

Care should continue to be taken to ensure that all budgeted expenditures are necessary to provide a level of service at adequate levels. It appears the Town will not be able to deliver services at preferred levels without significant local tax rate increases – the Town should be able to deliver a core base of services at, when compared to other neighboring and similar upstate Towns, modest costs to the taxpayers.

In comparison to the Town's tax rate, combined General and Highway fiscal year 2015 tax rates (rounded to next penny) in neighboring Towns are as follows:

Town Canadice	$2.73
Town Canandaigua	.88
Town East Bloomfiled	3.42
Town Farmington	1.10
Town of Hopewell	1.28
Town of Manchester	1.28
Town of Naples	5.65
Town of Phelps	2.76
Town of Richmond	1.71
Town of West Bloomfield	2.48
Town of South Bristol	**1.36**

While the Town has relied in the past on unreserved, undesignated fund balance to cushion the negative impact of these increasing expenses to taxpayers, the practice cannot, especially in the Highway Fund, continue indefinitely.

Another important area, mandate relief, while vitally needed by local governments and school districts, has not been addressed by the State as promised as part of the original tax cap legislative process and the current leadership in Albany has no appetite to begin even discussing this most important topic area.

It appears the Town will continue to have to address its pressing needs without any outside assistance in reducing state mandated costs and no increases in outside revenues. Not a pretty picture, but one the Town cannot escape until significant changes occur in Albany and Washington and neither appear to be coming soon.

APPENDIX A

MULTI-YEAR HIGHWAY EQUIPMENT PLAN

Vehicle Replacement Schedule

ID #	DESCRIPTION	CLASS	BODY	EQUIPMENT	YEAR	PURCHASE COST	SERVICE Life Yrs.	REPLACEMENT Year
T 01	Ford F-350 4X4 Crew Cab	1 ton/w plow	SB Pickup	9' Western plow	2012	$41,895	5	2017
T 03	International Bucket truck	6 Wheel MD	Utility Body	65' Bronco boom with jib and winch	1999	$11,065	20	2019
T 04	Sterling Dump	10 Wheel HD	13' Tenco all season Dump box	1 way plow & wing	2007	$116,348	10	2017
T 05	Sterling Dump	10 Wheel HD	14' tenco all season Dump box	1 way plow & wing	2003	$121,491	10	2013
T 06	Sterling Dump	10 Wheel HD	13' Tenco all season Dump box	1 way plow & wing	2004	$105,000	10	2014
T 07	Western Star 4700	10 Wheel HD	14' tenco all season Dump box	1 way plow & wing	2014	$200,000	10	2024
T 08	Western Star	10 Wheel HD	Rolloff	Galbreath 30 Ton hoist	2007	$99,000	12	2019
T 12	International Terra Star 4X4	MD	10' BeauROC Dump	1 way plow & wing	2015	$110,000	6	2021
T 13	Ford F250 4x4 Extended Cab	3/4 T/w plow	SB Pickup w liftgate	8' Fisher plow	2009	$25,672	5	2014
T 17	Chevy Blazer	Pass (CEO)	SUV		2005	$9,771	6	2011
T 18	Freightliner Dump	6 Wheel AWD	11' Tenco all season Dump Box	Hydra turn plow & Wing	2001	$107,672	10	2011
T 23	Ford Water Truck	6 Wheel MD	1000 gallon Water Tank	HV LP & LV HP pumps	1980	$5,000	20	2000
T 24	Sterling Road Tractor	10 wheel HD	fifth wheel		2000	$109,723	10	2010
T 26	1993 International Flatbed	6 Wheel MD	20' Stake rack dump		1993	$5,000	20	2013

VEHICLE INVENTORY

ID NUMBER	DESCRIPTION	CLASS	BODY	EQUIPMENT	YEAR	PURCHASE COST
T12	International Terra Star 4X4	MD	10' BeauROC Dump	1 way plow & wing	2015	$110,000
T7	Western Star 4700	10 Wheel HD	14' tenco all season Dump box	1 way plow & wing	2014	$200,000
T1	Ford F-350 4X4 Crew Cab	1 ton/w plow	SB Pickup	9' Western plow	2012	$41,895
T13	Ford F250 4x4 Extended Cab	3/4 T/w plow	SB Pickup w liftgate	8' Fisher plow	2009	$25,672
T4	Sterling Dump	10 Wheel HD	13' Tenco all season Dump box	1 way plow & wing	2007	$116,348
T8	Western Star	10 Wheel HD	Rolloff	Galbreath 30 Ton hoist	2007	$99,000
T17	Chevy Blazer	Pass (CEO)	SUV		2005	$9,771
T6	Sterling Dump	10 Wheel HD	13' Tenco all season Dump box	1 way plow & wing	2004	$105,000
T5	Sterling Dump	10 Wheel HD	14' tenco all season Dump box	1 way plow & wing	2003	$121,491
T18	Freightliner Dump	6 Wheel AWD	11' Tenco all season Dump Box	Hydra turn plow & Wing	2001	$107,672
T24	Sterling Road Tractor	10 wheel HD	fifth wheel		2000	$109,723
T3	International Bucket truck	6 Wheel MD	Utility Body	65' Bronco boom with jib :	1999	$11,065
T26	1993 International Flatbed	6 Wheel MD	20' Stake rack dump		1993	$5,000
T23	Ford Water Truck	6 Wheel MD	1000 gallon Water Tank	HV LP & LV HP pumps	1980	$5,000

MOTORIZED EQUIPMENT INVENTORY

ID NUMBER	DESCRIPTION	CLASS	DESCRIPTION	Equipment	YEAR	PURCHASE COST
	Hyundai 200 ROBEX	Excavator	3 piece boom, rubber tired	42" and ditching bu	2006	$120,629
	Champion	Grader			1997	$22,500
	Cat 962 K	Wheel Loader			2014	$185,188
	John Deere 6230	Tractor		Flail Mower	2011	$72,865
	John Deere 6105	Tractor		Boom Mower	2014	$115,880
	New Holland	Tractor		Broom	2000	$62,350
	New Holland TC-35	Tractor		Loader		$17,771
	Sakai SW 900	Roller				$57,500
	Volvo DD24	Roller			2009	$32,082
	Bobcat S650	Skid Steer		Loader	2014	$29,431
	Brush Bandit	Chipper			1990	$16,280
	Allis Chalmer	Forklift			1984	$5,000
	PJ Equipment Trailer	14,000 LBS			2012	$5,525
	16' Equipment Trailer	7,000 LBS				$2,500
	Witzco Challenger Low-Boy Trailer				1989	$25,000
	Davey Industrial Screw Air Compressor					$4,952